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# RECORD OF PROCEEDINGS

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## **Minutes of the Regular Meeting of the Board of Directors of the Red Sky Ranch Metropolitan Districts March 17, 2014**

The Regular Meeting of the Board of Directors of the Red Sky Ranch Metropolitan District, Eagle County, Colorado, was held Monday, March 17, 2014, at 8:00 a.m., in the two elk conference room, 137 Benchmark Road, Avon, Eagle County, Colorado.

### **Attendance**

#### **The following Directors were present:**

- Michael Connell
- William Simmons
- Karen Braden-Butz
- Frederick Hudoff
- William Kennedy

#### **Also in attendance were:**

- Bill Ankele, White, Bear and Ankele PC (via phone)
- Ken Marchetti, CPA Robertson & Marchetti, PC
- Kathy Lewensten, RMPC Recording Secretary
- Don Odell, VRDC Operations
- Micahel Miner, RSR Director of Golf Maintenance
- Alex Iskenderian, HCMD Director

### **Call to Order**

The Regular Meeting of the Board of Directors of the Red Sky Ranch Metropolitan District was called to order at 8:00 a.m. by Director Kennedy noting a quorum was present.

### **Potential Conflicts**

The Board noted that it has received certain written disclosures of potential conflicts of interest statements from each of the Directors more than seventy-two hours prior to the meeting, indicating the following conflicts: [William M. Kennedy](#) is Director of Land Development for Vail Resorts Development Co., a subsidiary of the Vail Corporation and an indirect operating subsidiary of Vail Resorts, Inc., all of which have significant business interests within the Districts; [Karen Braden-Butz](#) is the Project Accountant for Vail Resorts Development Co., a subsidiary of the Vail Corporation and an indirect operating subsidiary of Vail Resorts, Inc., all of which have significant business interests within the Districts; and [William Simmons](#) is Director of Village Operations for Vail Resorts Management Company, an indirect operating subsidiary of Vail Resorts, Inc., which both have significant business interests within the Districts.

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## Red Sky Ranch Metropolitan District March 17, 2014 Meeting Minutes

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**Minutes** The Board reviewed the minutes of the January 20, 2014 Regular Meeting. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve the minutes of the January 20, 2014 Regular Meeting as presented.

**Public Input** No public input was offered.

**Legal** Mr. Ankele reported there were no legal matters for consideration.

**Financial Statements** Mr. Marchetti presented the preliminary February 2014 financial statements. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve the preliminary February 2014 financial statement as presented.

**Accounts Payable** Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve the accounts payable list as presented.

**Meeting Schedule** The next regular meeting is scheduled for April 21, 2014 at the same time and location.

**Adjournment** Upon motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the March 17, 2014 Regular Meeting of the Red Sky Ranch Metropolitan District Board of Directors.

Respectfully submitted,  
*/s/ Kathy Lewensten*

Kathy Lewensten  
Recording Secretary