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# RECORD OF PROCEEDINGS

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## Minutes of the Special Meeting of the Board of Directors of the Holland Creek Metropolitan Districts September 6, 2016

The Special Meeting of the Board of Directors of the Holland Creek Metropolitan District, Eagle County, Colorado, was held Tuesday, September 6, 2016 at 1:00 p.m., in the conference room, 46 Avondale Lane, Suite C1-A, Avon, Eagle County, Colorado.

### Attendance

#### The following Directors were present:

- Tim Baker
- Doug Lovell
- Eric Pottorff

#### The following Directors were absent and excused:

- Graham Frank
- Greg Johnson

#### Also in attendance were:

- Trish Harris, Esq. White Bear Ankele Tanaka & Waldron (via phone)
- Kathy Lewensten, Recording Secretary

### Call to Order

The Special Meeting of the Board of Directors of the Holland Creek Metropolitan District was called to order at 1:00 p.m. by Director Baker, noting a quorum was present.

### Potential Conflicts

The Board noted that it has received certain written disclosures of potential conflicts of interest statements from each of the Directors more than seventy-two hours prior to the meeting, indicating the following conflicts: [Tim Baker](#) is Sr. Director of Base Area Operations for Vail Resorts Management Company, an indirect operating subsidiary of Vail Resorts, Inc., which both have significant business interests within the District; [Doug Lovell](#) is Vice President and C.O.O of Beaver Creek Resorts a subsidiary of Vail Resorts, Inc which has significant business interests within the District; [Eric Pottorff](#) is Sr. Director of Food and Beverage for Beaver Creek Resorts a subsidiary of Vail Resorts, Inc which has significant business interests within the District; [Greg Johnson](#) is Sr. Director of Mountain Operations for Beaver Creek Resorts a subsidiary of Vail Resorts, Inc which has significant business interests within the District; and [Graham Frank](#) is Vice President of Real Estate for Vail Resorts, Inc. which has significant business interests within the District.

### Minutes

The Board reviewed the minutes of the June 27, 2016 Special Meeting. Upon motion duly made and seconded, it was unanimously

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**RESOLVED** to approve the minutes of the June 27, 2016 Special Meeting as presented.

**Public Input** No public input was offered.

**2016 Roadway Improvements** Director Baker reported Elam Construction had been selected to perform the 2016 roadway improvements. The work will consist of asphalt overlays on Red Sky Road from the Fazio clubhouse to the Norman Maintenance road turnoff above the Norman Clubhouse and on Lakeside Trail. The work will commence on September 12<sup>th</sup>, weather permitting. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve and ratify the Agreement with Elam Construction Inc for the Red Sky Ranch 2016 Road Improvements.

**Water/Wastewater Update:** Director Baker reported the transition to Water Quality Control Professionals (WQCP) has gone well. A meeting has been set up between Mr. Tom Kallenback, P. E., the District's wastewater engineer, and WQCP to further familiarize them with the wastewater systems. A long term maintenance schedule will be developed based on these meetings.

**Legal** Ms. Harris noted no legal items required attention.

**Financial Statements** The Board reviewed the preliminary July 2016 financial statements. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to accept the preliminary July 2016 financial statements.

**Accounts Payable** The Board reviewed the accounts payable list included in the packet. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve and ratify the accounts payable listing as presented.

**Future Meetings** The meeting scheduled for September 19, 2016 was cancelled. The next regular meeting is scheduled for Monday, October 17, 2016 at 9:30 a.m. in the two elk conference room.

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**Operations Update** Director Baker reported operations are running smoothly. As reported earlier in the meeting road overlays should be complete by the end of September.

**Adjournment** Upon motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the September 6, 2016 special meeting of the Holland Creek Metropolitan District Board of Directors.

Respectfully submitted,  
*/s/ Kathy Lewensten*  
Recording Secretary