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# RECORD OF PROCEEDINGS

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## Minutes of the Regular Meeting of the Board of Directors of the Holland Creek Metropolitan Districts July 21, 2014

The Regular Meeting of the Board of Directors of the Holland Creek Metropolitan District, Eagle County, Colorado, was held Monday, July 21, 2014, at 9:35 a.m., in the conference room at the Red Sky Ranch Sales Center, 0376 Red Sky Road, Wolcott, Eagle County, Colorado.

### Attendance

#### The following Directors were present:

- William Simmons
- Karen Braden-Butz
- Alex Iskenderian
- William Kennedy
- Cody O'Kelly

#### Also in attendance were:

- Bill Ankele, White, Bear & Ankele, PC (via phone)
- Ken Marchetti, CPA Robertson & Marchetti, PC
- Kathy Lewensten, RMPC Recording Secretary
- Mike Connell, RSRMD Director
- Fred Hudoff, RSRMD Director
- Mike Miner, RSR Director of Golf Maintenance
- Don Odell, VR Operations

### Call to Order

The Regular Meeting of the Board of Directors of the Holland Creek Metropolitan District was called to order at 9:35 a.m. by Director Kennedy, noting a quorum was present.

### Potential Conflicts

The Board noted that it has received certain written disclosures of potential conflicts of interest statements from each of the Directors more than seventy-two hours prior to the meeting, indicating the following conflicts: [William M. Kennedy](#) is Director of Land Development for Vail Resorts Development Co., a subsidiary of the Vail Corporation and an indirect operating subsidiary of Vail Resorts, Inc., all of which have significant business interests within the Districts; [William Simmons](#) is Director of Village Operations for Vail Resorts Management Company, an indirect operating subsidiary of Vail Resorts, Inc., which both have significant business interests within the Districts, [Karen Braden-Butz](#) is a Financial Analyst for Vail Resorts Management Company, a subsidiary of Vail Resorts, Inc, which both have significant business interests within the Districts; [Cody O'Kelly](#), is a Senior Project Manager for Vail Resorts Development Co., an indirect operating subsidiary of Vail Resorts, Inc and [Alex Iskenderian](#) is Sr. Vice President and C.O.O. of Vail Resorts

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Development Co., a wholly owned subsidiary of the Vail Corporation d/b/a Vail Resorts Management company which all have significant business interests within the Districts.

### Minutes

The Board reviewed the minutes of the June 16, 2014 Regular Meeting. The continued meeting scheduled for July 7, 2014 had been cancelled. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve the minutes of the June 16, 2014 Regular Meeting as presented.

### Public Input

Mr. Connell reported property owners have been having internet issues with Centurylink. He asked if there is available conduit to place fiber optic cable noting the cable currently stops at the water plant. Director Kennedy explained the shallow utility conduits are owned by VR but stated there is a spare conduit that would be available for Centurylink to purchase from VR to run fiber optic cable if it chose to.

### Water Matters

Director Kennedy reported the water plant has been running 24/7 due to demand. Mr. Odell noted while performing meter reads he noticed some lawns have been overwatered. Mr. Connell requested a copy of the current water usage report and asked whether the top water users are still being contacted by Mr. Ramsey regarding their use. It was agreed the current water report will be provided to Mr. Connell and Mr. Ramsey so he can contact the highest users.

Director Kennedy explained that to do any water plant updates in the fall or winter months the Board will need to provide direction at the August meeting to allow sufficient time to order the parts and materials necessary. This will be contingent on whether it appears ERW is interested in taking over the water system. As reported in the RSR meeting earlier the ERW board will be discussing this matter at their meeting later this week.

### Water Rights

The matter of water rights had been discussed earlier in the RSR meeting.

### Legal

Mr. Ankele reviewed the public records policy that had been included in the packet. He explained due to legislative changes WBA had updated the public records policy related to CORA requests. The policy presented meets current state statutes. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve the Public Records Request Policy as presented.

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**Financial  
Statements**

Mr. Marchetti presented the preliminary June 2014 financial statements. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to accept the preliminary June 2014 financial statements.

**Accounts Payable**

The Board reviewed the accounts payable list included in the packet. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve and ratify the accounts payable listing as presented.

**Meeting Schedule**

The next regular meeting is scheduled for August 18, 2014 at the same time and location.

**Construction Status**

Mr. Odell reported Lot 35 is under construction.

**Operations**

Mr. Miner reported a second pass for weed control will be done along the golf course and in the District right of ways.

**Adjournment**

Upon motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the July 21, 2014 Regular Meeting of the Holland Creek Metropolitan District Board of Directors.

Respectfully submitted,  
*/s/ Kathy Lewensten*

Kathy Lewensten  
Recording Secretary