
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors of the Holland Creek Metropolitan Districts June 19, 2017

The Regular Meeting of the Board of Directors of the Holland Creek Metropolitan District, Eagle County, Colorado, was held Monday, June 19 2017, in the two elk conference room, 137 Benchmark Lane, Avon, Eagle County, Colorado.

Attendance

The following Directors were present:

- Tim Baker
- Beth Howard
- Greg Johnson
- Fred Rumford
- Bill Kennedy

Also in attendance were:

- Bill Ankele, Esq. White Bear Ankele Tanaka & Waldron (via phone)
- Ken Marchetti, CPA Marchetti & Weaver LLC
- Kathy Lewensten, Recording Secretary
- John Volk, Water Quality Control Professionals, LLC
- Jerry Hensel, VR Director of Resort Operations

Call to Order

The Regular Meeting of the Board of Directors of the Holland Creek Metropolitan District was called to order at 9:00 a.m. by Director Baker, noting a quorum was present.

Potential Conflicts

The Board noted that it has received certain written disclosures of potential conflicts of interest statements from each of the Directors more than seventy-two hours prior to the meeting, indicating the following conflicts: [Tim Baker](#) is Sr. Director of Base Area Operations for Vail Resorts Management Company; [Beth Howard](#) is Vice President and C.O.O of Beaver Creek Resorts; [Greg Johnson](#) is Sr. Director of Mountain Operations for Beaver Creek Resorts; [William M. Kennedy](#) is Director of Land Development for Vail Resorts Development Co.; [Fred Rumford](#) is Director of Ski School for Vail Resorts; these entities are subsidiaries of the Vail Corporation and indirect operating subsidiaries of Vail Resorts, Inc., all of which have significant business interests within the Districts.

Minutes

The Board reviewed the minutes of the April 10, 2017 Special Meeting. Upon motion duly made and seconded, it was by a vote of four (4) ayes and one (1) abstention (Director Kennedy)

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RESOLVED to approve the minutes of the April 10, 2017 Special Meeting as presented.

Public Input

No public input was offered.

Water Lease

Director Baker reported completion of the agreements related to the Districts purchase of the water rights under the current lease. He stated the Districts usage is currently exceeding the water rights that were purchased however no draft agreements related to the additional water needs are currently available for review. Mr. Marchetti asked about the cost of delivery of the purchased water rights. Director Baker indicated the delivery costs are covered under the purchase documents. The matter was tabled to the August meeting.

Water/Wastewater Update:

Mr. Volk reported they continue to work on the head block of the second skid for the water plant. The carbon in the GAC system will be exchanged in the next few weeks. As time permits the older water meters are being changed out.

He stated there is a broken wastewater line from the tank to the drain field at the Norman system. He will be working with P.S.I. to determine the best course of action. In the meantime staff is switching pumping to the separate fields manually. Director Baker asked if it would be possible to inspect the other lines to see if they will need replacing in the near future. Mr. Volk stated he could televise the lines to check, but suggested waiting until he knows more about the broken line and whether corrosion is an issue.

He will be inspecting individual wastewater systems and retrofitting the junction boxes as necessary.

Director Baker thanked Mr. Volk for providing good efficient services to the District.

Legal

There was no separate legal report.

Financial Statements

Mr. Marchetti presented the preliminary May 2017 financial statements. Director Baker reiterated that water/wastewater user fees will be reviewed in detail as part of the budget planning for this fall. He also reported staff is working on obtaining information for long range capital needs for the District.

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Upon motion duly made and seconded, it was by a vote of four (4) ayes and one (1) abstention (Director Kennedy)

RESOLVED to accept the preliminary May 2017 financial statements.

Accounts Payable The Board reviewed the accounts payable list included in the packet. Upon motion duly made and seconded, it was by a vote of four (4) ayes and one (1) abstention (Director Kennedy)

RESOLVED to approve and ratify the accounts payable listing as presented.

Operations Update Mr. Hensel reported the guardrail staining is complete; staff continues to work on address markers and street lights; and crack sealing will be completed prior to July fourth. Two streetlights are schedule to be replaced with the new metal poles later this summer. He requested authorization to move forward with Alpine Engineering to develop a long range plan for the roadways. Overall the roadways are in good shape. Director Baker requested estimates on seal coating or slurry seals as part of the study. The Board is interested in determining appropriate levels for reserves.

The Xcel project is going well. There are some concerns regarding dust mitigation but overall they are keeping the roadways clean. There have not been any homeowner complaints.

Future Meetings The July 17th meeting was cancelled. The next regular meeting is scheduled for August 21, 2017 at 9:00 a.m. and in the same location.

Adjournment Upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the June 19, 2017 regular meeting of the Holland Creek Metropolitan District Board of Directors.

Respectfully submitted,
/s/Kathy Lewensten
Recording Secretary