
RECORD OF PROCEEDINGS

Minutes of the Special Meeting of the Board of Directors of the Holland Creek Metropolitan Districts February 19, 2018

The Special Meeting of the Board of Directors of the Holland Creek Metropolitan District, Eagle County, Colorado, was held Monday, February 19, 2018, in the executive conference room, 46 Avondale Lane, Avon, Eagle County, Colorado.

Attendance

The following Directors were present:

- Tim Baker
- Beth Howard
- Bill Kennedy
- Greg Willis

The following Director was absent and excused:

- Gary Shimanowitz

Also in attendance were:

- Bill Ankele, Esq. White Bear Ankele Tanaka & Waldron (via phone)
- Ken Marchetti, CPA Marchetti & Weaver LLC
- Kathy Lewensten, Recording Secretary
- Jerry Hensel, VR Operations
- Dan McBrearty, VR (via phone)

Call to Order

The Special Meeting of the Board of Directors of the Holland Creek Metropolitan District was called to order at 10:00 a.m. by Director Baker, noting a quorum was present.

Potential Conflicts

The Board noted that it has received certain written disclosures of potential conflicts of interest statements from each of the Directors more than seventy-two hours prior to the meeting, indicating the following conflicts: [Tim Baker](#) is Sr. Director of Base Area Operations for Vail Resorts Management Company; [Beth Howard](#) is Vice President and C.O.O of Beaver Creek Resorts; [Mr. Greg Willis](#) is the Director of Ski and Snowboard Schools for Beaver Creek; [Mr. Gary Shimanowitz](#) is the Vice President of Mountain Operations at Beaver Creek; and [William M. Kennedy](#) is Director of Land Development for Vail Resorts Development Co., these entities are subsidiaries of the Vail Corporation and indirect operating subsidiaries of Vail Resorts, Inc., all of which have significant business interests within the Districts.

Minutes

The Board reviewed the minutes of the November 13, 2017 Special Meeting. Upon motion duly made and seconded, it was unanimously

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RESOLVED to approve the minutes of the November 13, 2017 Special Meeting as presented.

Public Input

No public input was offered.

Water

Director Baker stated a meeting was held between the RSR negotiating committee, Mr. Marchetti, Mr. Baker and Mr. McBrearty to discuss water and debt matters. After the meeting Mr. Marchetti provided long range plan forecasts for further review. Another meeting will be scheduled for further discussions. No action is required at this time.

Water/Wastewater Update:

Director Baker handed out a memo from Mr. Volk regarding water matters. The memo stated the carbon has been changed out in GAC vessel 2. It noted the TTHM levels had exceeded standards prior to the change out of the carbon but are now back down to below normal ranges. A notice had been provided to users as required. Work continues on water plant skid #1. All parts have been received and this project should be complete in March. A new SCDA CPU computer has been ordered for the water plant, the current CPU computer is becoming unreliable due to its age.

The memo stated every septic system in RSR has been inspected. Some issues were found with pumps in the systems including a wide variety in the type of pumps. They are in the process of replacing pumps as needed using one type of pump to unify them for ease of maintenance in the future. This summer the District hopes to have Mr. Kallenbach out for a site visit to discuss the systems.

Legal

Posting Notice Resolution: Mr. Ankele noted each year the District is asked to approve a posting notice resolution. The location of the 24 hour posting will remain the same. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the 2018 Resolution Designating the District's 24-hour Posting Location.

Financial Statements

Mr. Marchetti presented the preliminary December 2017 financial statements. He reported the audit fieldwork has been completed. He informed the Board that another drop is expected in the residential assessment rate for the 2019 budget year. He pointed out the new sales tax revenue that will be transferred from RSRMD in 2018. Upon motion duly made and seconded, it was unanimously

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RESOLVED to accept the preliminary December 2017 financial statements.

Accounts Payable The Board reviewed the accounts payable list included in the packet. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify the accounts payable listing as presented.

Construction/Operations

Update

Mr. Hensel stated winter road maintenance is going fine. He reported staff will be assessing striping, pothole and crack seal needs in the coming weeks. The cart path crossings are inlaid but will be renewed this season. The address signs and directional signs will be resealed this year. Three new metal street lights have been installed. Staff continues to monitor the roadway wear and tear on Larkspur Lane related to the ongoing utility project.

Future Meetings The next regular meeting is scheduled for Monday, May 21, 2018 at 9:00 a.m. in the same location.

Adjournment Upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the February 19, 2018 special meeting of the Holland Creek Metropolitan District Board of Directors.

Respectfully submitted,
Kathy Lewensten
Recording Secretary