
RECORD OF PROCEEDINGS

Minutes of the Special Meeting of the Board of Directors of the Red Sky Ranch Metropolitan Districts July 27, 2018

The Special Meeting of the Board of Directors of the Red Sky Ranch Metropolitan District, Eagle County, Colorado, was held Tuesday, July 27, 2018, at 9:00 a.m., in the conference room at 28 Second St, Suite 213; Edwards, Eagle County, Colorado.

Attendance **The following Directors were present:**

- Beth McGregor
- Jim Malernee
- James Benedict

The following Director was absent and excused:

- Steve Stroker

Also in attendance were:

- Ken Marchetti, CPA, Marchetti & Weaver LLC
- Kathy Lewensten, Recording Secretary
- Peter Mason, RSR Property Owner

Call to Order The Special Meeting of the Board of Directors of the Red Sky Ranch Metropolitan District was called to order by Director McGregor noting a quorum was present.

Potential Conflicts The Board reviewed the agenda for the meeting. The Board confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed. The Board noted, for the record, that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Agenda The Board tabled the regular meeting agenda items to the next meeting.

Public Input No public comment was offered.

Executive Session Upon motion duly made and seconded, it was unanimously

RESOLVED to enter into executive session citing §24-6-402(4)(e) for the purpose of developing positions related to negotiations for debt management and water matters. The Board entered into executive session at 9:00 a.m. and adjourned the executive session at 9:41 a.m.

RECORD OF PROCEEDINGS

Red Sky Ranch Metropolitan District July 27, 2018 Meeting Minutes

After returning to regular session, upon motion duly made and seconded it was unanimously,

RESOLVED to engage Spencer Fane as Special Counsel authorizing Director McGregor to execute the engagement letter.

Future Meetings The next regular meeting is scheduled for Monday October 15, 2018. A special meeting may be scheduled prior to that date if the need arises.

Adjourn Upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the July 27, 2018 Special Meeting of the Red Sky Ranch Metropolitan District Board of Directors.

Respectfully submitted,
Kathy Lewensten
Recording Secretary