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# RECORD OF PROCEEDINGS

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## Minutes of the Regular Meeting of the Board of Directors of the Red Sky Ranch Metropolitan Districts May 20, 2019

The Regular Meeting of the Board of Directors of the Red Sky Ranch Metropolitan District, Eagle County, Colorado, was held Monday, May 20, 2019, at 4:00 p.m., in the conference room at 1099 Red Sky Road, Wolcott, Eagle County, Colorado.

**Attendance**                    **The following Directors were present:**

- Beth McGregor
- James Benedict (via phone)
- James Malernee (via phone)
- Steve Stroker (via phone)

**Also in attendance were:**

- Trish Harris , Esq White Bear Ankele Tanaka & Waldron (via phone)
- Ken Marchetti, CPA, Marchetti & Weaver LLC
- Kathy Lewensten, Recording Secretary
- Mike Trueblood, Sr. Director Beaver Creek Operations

**Call to Order**                    The Regular Meeting of the Board of Directors of the Red Sky Ranch Metropolitan District was called to order by Director McGregor noting a quorum via phone attendance was present. All actions taken will be ratified at the next meeting with an in person quorum.

**Potential Conflicts**                    The Board reviewed the agenda for the meeting. The Board confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed. The Board noted, for the record, the intent of fully complying with laws pertaining to potential conflicts.

**Public Input**                    Mr. Mike Trueblood introduced himself to the Board explaining he had taken Mr. Bakers position with VR. He will be working on getting up to speed on RSRMD matters and will be getting back to the Board for discussions.

**Minutes**                    Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve the October 15, 2018 minutes.

**Old Business**                    Director McGregor reported due to personnel changes at VR, no updates on old business will be presented at this time.

**Legal**                    Ms. Harris stated no legal matters required action.

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## Red Sky Ranch Metropolitan District May 20, 2019 Meeting Minutes

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### **2018 Audit**

Mr. Marchetti presented the 2018 Audit performed by McMahan and Associates. He reported the District will receive a “clean opinion”. He reviewed matters related to the capital service obligation owed to HCMD. The Board directed Director McGregor to contact the auditors to discuss any concerns. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to accept the 2018 Audit subject to Director McGregor’s approval after meeting with the auditor.

### **Financial Statements**

Mr. Marchetti presented the preliminary April 2019 financial statements. He stated the May preliminary assessed valuation had been presented in the 2020 preliminary budget.

### **Accounts Payable**

Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve and ratify the accounts payable listing as presented.

### **Future Meetings**

The regular meeting scheduled for Monday, July 15<sup>th</sup> was cancelled. The next regular meeting is scheduled for Monday, October 21, 2019. A special meeting may be scheduled prior to that date if the need arises.

### **Adjourn**

Upon motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the May 20, 2019 Regular Meeting of the Red Sky Ranch Metropolitan District Board of Directors.

Respectfully submitted,  
*Kathy Lewensten*  
Recording Secretary